

2015 Looking Good for Boston Area Millennial Homebuyers

Yes, many of you are still paying off your student loans and the job market is still tight. However, as the U.S. economy starts to gain momentum and many college graduates are landing good jobs, millennials (born between the early 80s and the early 2000s) are starting to think about buying homes, condos and townhouses in the Boston area. With interest rates predicted to remain relatively stable at least through spring of 2015, now is a good time for young people to stake their first real estate claims. Interest rates will most likely begin to increase around the middle of the year and will probably end up between 1/2 to 1 percent higher by the end of 2015. Emerging from the basement. Driving the urban markets right now.

Popular areas for millennial homebuyers are Davis and Porter squares, Arlington and Medford.

Davis Square, located 4 miles from downtown Boston, is served by the MBTA Red Line, and is home to the historic Somerville Movie Theatre and Johnny D's Restaurant and Music Club. It has also become a dining destination with restaurants offering cuisine from around the world.

The attractions of Porter Square include great shopping and a wide selection of dining spots and nightlife. The neighborhood is pedestrian and bicycle-friendly and is accessible to the MBTA Red Line as well as the Commuter Rail Fitchburg Line. It is also home to Lesley University.

Situated six miles northwest of Boston, Arlington is proud of its historic heritage (Paul Revere rode through the town on his midnight ride) and charming neighborhoods. Located between Cambridge and Lexington, Arlington offers the blend of urban and suburban lifestyles that many first time homebuyers seek. Residents hop onto the "T" at Arlington Station for an easy commute into Boston.

Home to Tufts University, Medford has many distinct neighborhoods including West Medford, Fulton Heights, Wellington/Glenwood, South Medford and Lawrence Estates. Boston Magazine called Medford one of the best places to live in Massachusetts, noting the city's open space, relatively affordable housing prices, riverside bike path and lively restaurant scene.